

Kaufman FWSD 1-B Financial Summary

		Adopted Budget FY19	Adopted Budget FY20	Adopted Budget FY21	Variance \$	Variance %
Total Income		\$ 986,793.00	\$1,078,176.00	\$ 1,193,160.00	\$114,984.00	10.66%
Total Expense		\$ 1,092,475.00	\$1,184,384.00	\$ 1,321,114.00	\$136,730.00	11.54%
Net Income		\$ (105,682.00)	\$ (106,208.00)	\$ (127,954.00)	-\$21,746.00	20.47%
	2018 Tax Year	2019 Tax Year	2020 Tax Year			
M&O Property Tax Rate Budget	\$0.00	\$0.00			\$0.00	NA
Debt Service Property Tax Rate Budget	\$643,787.91	\$629,101.79			-\$14,686.12	-2.28%
M&O Rate	\$0.00	\$0.00			\$0.00	NA
I&S Rate	\$0.5772	\$0.5248			-\$0.0524	-9.08%
Debt Service Revenue	\$643,787.91	\$629,101.79			-\$14,686.12	-2.28%
M&O Revenue	\$0.00	\$0.00			\$0.00	NA

Budget year - 4/1-3/31

Tax Year - 10/1-9/30